



North Mercer Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME Mischell Lee	TELEPHONE NUMBER (859) 865-2292	FAX NUMBER (859) 865-4572
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CITY Salvisa	STATE KY	ZIP CODE 40372
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,306,850.00	\$0.00	\$2,035,090.00
Operation and Maintenance	\$2,066,793.00	\$0.00	\$1,473,169.00
Depreciation Expense	\$240,057.00	\$0.00	\$455,478.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$36,756.00
Net Utility Operating Expenses	\$2,306,850.00	\$0.00	\$1,965,403.00
TOTALS	\$0.00	\$0.00	\$69,687.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$12,500.00	\$0.00	\$7,298.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$2,780.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$12,500.00	\$0.00	\$10,078.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$32,000.00	\$0.00	\$0.00
Interest Expense	\$180,000.00	\$0.00	\$267,816.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$170,000.00	\$64,461.32	\$0.00
Principal Loan Payments	\$240,000.00	\$0.00	\$0.00
TOTALS	\$622,000.00	\$64,461.32	\$267,816.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(609,500.00)	\$0.00	\$(188,051.00)
Carryover from Prior Fiscal Year	\$6,024.00	\$0.00	\$0.00
Proceeds from Capital	\$368,000.00	\$0.00	\$11,900.00
Add in Depreciation /	\$240,057.00	\$0.00	\$455,478.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$4,581.00	\$0.00	\$279,327.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***